



**FRIENDS OF WATERLOW PARK  
AGM – 11 JUNE 2025**

**TREASURER'S FINANCE REPORT AND STATEMENT  
FOR PERIOD 1 MAY 2024 – 30 APRIL 2025**

<b>Opening balances at 1 May 2024</b>	<b>£</b>
Barclays account	17,132.48
Less 23-24 payments not yet recorded and adjustments to expenditure	886.46 214.26
<b>Total Opening Balance</b>	<b>16,031.76</b>
 <b>Income</b>	 <b>£</b>
Membership subscriptions and donations	1566.16
Plant, bulb and wreath sales	5688.89
Grant income from Camden (summer concerts)	600.00
Gardening work by corporate volunteer groups	845.00
Misc income and reimbursements	612.79
 <b>Total Income</b>	 <b>9312.84</b>
 <b>Expenditure</b>	 <b>£</b>
Planting Costs	2040.13
Bulb and plant sale costs	2178.73
Equipment and supplies	137.66
Summer concerts	1682.13
Cost of events	637.94
AGM and other meetings	762.53
Public Liability Insurance	173.17
Admin and computer costs	120.89
PR and advertising	139.99
Misc costs (incl. Xmas Boxes for staff, volunteer expenses etc)	582.30
 <b>Total Expenditure</b>	 <b>8455.47</b>
 <b>Closing balances at 30 April 2025</b>	 <b>£</b>
Barclays account	17,770.70
Payments not yet recorded	881.57
 <b>Closing Balance</b>	 <b>16,889.13</b>
 <b>Difference between Income and Expenditure</b>	 <b>857.37</b>
 <b>Difference between Opening and Closing Balances</b>	 <b>857.37</b>

**TREASURER'S NOTES TO ACCOMPANY ACCOUNTS  
PERIOD 1 MAY 2024 TO 30 APRIL 2025**

The Friends had another successful year financially. Total income increased by 3 per cent with membership income and donations rising by over a third. But by far the largest part of our funds come from the activity of the energetic band of volunteers who brought in some £6500 from plant and bulb sales and groups of fee-paying corporate volunteers during the year. As always, the Friends' committee is very grateful to the volunteers and committee members who organize them and for support from members and other park users.

Total income of £9313 was broadly in line with the previous year. Once again Camden Council gave us a grant towards the series of summer concerts from their community fund and we are very pleased that they have continued this year too, allowing us to attract talented young musicians to play for people using the park on August Sunday afternoons.

Rising costs have contribute to increasing expenditure on our activities but the Friends have been able to almost double the amount invested in new planting around the park (over £2000 last year) and to meet most of the costs of putting on the concerts. Remaining expenditure is composed of smaller items required to ensure the smooth running of the organization and to allow us to participate in local events – these include publicity to inform members and the public about our activities, insurance and office costs.

Our income more than covered our costs this year and we continue to have a healthy balance of almost £17,000 going forward into the new committee year which will help us support planned and new initiatives.

Marcia Beer  
FoWP Treasurer  
11 June 2025