



**FRIENDS OF WATERLOW PARK
AGM – 17 MAY 2023**

**TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD 1 MAY 2022 – 30 APRIL 2023**

Opening balances at May 1, 2022	£
Barclays account	14,867.14
Less 21-22 payments not yet recorded	- 794.77
Total Opening Balance	14,117.37
Income	£
Membership Subs	1711.10
Misc Donation and sponsorship	874.50
Grant income from Camden (concerts)	800.00
Plant & Bulb Sales	5343.78
Merchandise Sales	18.00
Misc Income and reimbursements	744.60
Total Income	9491.98
Expenditure	£
Planting Costs	1001.54
Bulb and plant sale costs	1742.10
Donations towards statutory conservation and to Ukraine fund	3200.00
Summer concerts	1834.39
Cost of events	117.56
Cost of projects	430.04
AGM and other meetings	462.66
Public Liability Insurance	200.72
Admin and computer costs	551.80
PR and advertising	503.00
Misc Costs (incl. bank charges, Xmas Boxes for staff etc)	645.09
Total Expenditure	10,688.90
Closing balances at 30 April 2022	£
Barclays account	13,542.63
Payments not yet recorded	-622.18
Total Closing Balance	12,920.45
Difference between Income and Expenditure	- £1196.92
Difference between Opening and Closing Balances	- £1196.92

TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD 1 MAY 2022 TO 30 APRIL 2023

The accounts are broadly in balance with expenditure slightly more than income, leaving a healthy balance to be carried forward to the current year to fund future projects.

There was more activity this year with income up by £1700 thanks to excellent results from plant and bulb sales prepared and run by the volunteers, which made profits of around £2800 for the park and enabled the Friends to send a donation of £800 to the Ukraine fund from sales of sunflowers grown by the volunteers. We are also most grateful to members and other park users for their generosity during the year and for donations from companies filming in the park passed to FoWP by Camden.

On the expenditure side, FoWP were able to make a significant donation of £2400 towards the conservation of the statues of the shepherd and shepherdess. A further £1000 funded the series of Sunday afternoon concerts supported by a grant from Camden Council and we contributed £1000 towards planting to enhance the park.

Most of the remaining expenditure is composed of small items required to ensure the smooth running of the organisation – payment systems, insurance and office costs – and publicity to inform members and the public about our activities.

Marcia Beer
Treasurer
17 May 2023