

FRIENDS OF WATERLOW PARK
Annual report 2020

TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD 1 MAY 2019 – 30 APRIL 2020

Opening balances at 1 May 2019	£
Barclays account	13,961.75
Less Cheques not yet cashed	(50.00)
Cash in hand	7.95
Total Opening Balance	13,919.70

Income	£
Membership Subs	635.37
Misc Donations	513.00
Plant & Bulb Sales (Profits)	1502.85
Event Income (balance from coach trip)	12.55
Merchandise and book sales	77.80
Misc Income (Gardening fees, corporate volunteer groups, etc)	493.80
Total Income	3,235.37

Expenditure	£
Planting costs	1,527.02
Website redesign and promotional costs	1,986.20
Petanque pitch grant and boules sets	469.09
Equipment	170.00
Public Liability Insurance	150.29
Merchandise costs	135.75
Misc costs (Xmas box for park staff)	200.00
Bank charges	22.50
Total Expenditure	4,660.85

Closing balances at April 30, 2019	£
Barclays account	12,836.23
Cheques not yet cashed	(420.53)
Cheque not yet banked	75.00
Cash in hand	3.52
Total Closing Balance	12,494.22

Difference between Income & Expenditure	-£1,425.48
Difference between Opening & Closing Balances	-£1,425.48

TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD 1 MAY 2019 TO 30 APRIL 2020

Income was down during the financial year 2019-20 by almost £1000 mainly as there was no summer fund-raising concert in 2019. Expenditure was higher than in the previous year but we hope this has brought positive benefit for members and the public and for users of the park.

The main expenditure [£1986.20] was on the redesign of the FoWP logo and a long overdue overhaul of the website to make it more attractive, informative and easy to navigate. We hope that many of you will have appreciated these improvements. The Friends also invested in a display banner for use when attending events to promote the Park, such as the Fair in the Square.

The Friends contributed to the petanque pitch below the tennis courts and provided sets of boules which can be borrowed by members of the public. The main costs were borne by Camden Council and we were very pleased that this project was eventually completed after much discussion.

Members were offered the opportunity to join a coach trip in February to the snowdrops at Benington Lordship and the Cambridge Botanic Garden. This was a most successful day and the trip broke even with a small surplus.

The annual planting spend was higher this year at £1,527.02 [£1,164.19]. However, this was almost directly offset by the substantial profits generated by the tireless volunteers led by April Cameron and Patricia Walby, who planted and tended blubs and flowers which were sold at events last summer and this spring. In addition they organized the corporate volunteering groups who visit the Park and gardening for Swains Lane Lodge and Lux, all of which bring in additional funds.

This year subscription income was significantly lower at £635.37 [compared with £801.73] in the previous year. It has been declining in each year but one over the past 5 years and we hope to address this in the very near future. Organisations and the public continue to make donations, large and small, as do members - often added to their membership fee - and these are all greatly appreciated. The total in 2019-2020 was £513 [£584.16 in 2018-19].

Overall, the year ended with funds of just under £12,500 [£13, 920 in 2019].

Marcia Beer
Acting Treasurer
June 2020
