

**FRIENDS OF WATERLOW PARK  
AGM - 16 MAY 2019**

**TREASURER'S FINANCE REPORT AND STATEMENT  
FOR PERIOD 1 MAY 2018 - 30 APRIL 2019**

<b>Opening balances at May 1, 2018</b>	<b>£</b>
Barclays account	12,418.11
Less Cheques not yet cashed	(353.98)
<u>Cash in hand</u>	<u>7.95</u>
<b>Total Opening Balance</b>	<b>12,072.08</b>

<b>Income</b>	<b>£</b>
Membership Subs	801.73
Misc Donations	584.16
HS2 Volunteers (Expenses)	226.85
Plant & Bulb Sales (Profits)	563.00
Event Income (Piano Recital)	1,533.83
Merchandise Sales	26.00
Book Sales	103.28
<u>Misc Income (Gardening Fees)</u>	<u>300.00</u>
<b>Total Income</b>	<b>4,138.85</b>

<b>Expenditure</b>	<b>£</b>
Planting Costs	1,164.19
Design & Advertising Costs (Web Site/Laminator Pouches)	109.98
Design & print Costs (Compost Cards)	100.00
Costs of Events - Piano Recital	312.15
Fair In the Square 2019 - Stall Hire	50.00
2017 AGM Costs	85.70
Book Costs (Flyers)	82.93
Public Liability Insurance	150.29
<u>Misc Costs (Xmas Box/Leaving Gifts)</u>	<u>235.99</u>
<b>Total Expenditure</b>	<b>2,291.23</b>

<b>Closing balances at April 30, 2019</b>	<b>£</b>
Barclays account	13,961.75
Cheques not yet cashed	(50.00)
<u>Cash in hand</u>	<u>7.95</u>
<b>Total Closing Balance</b>	<b>13,919.70</b>

<b>Difference between Income &amp; Expenditure</b>	<b>£1,847.62</b>
<b>Difference between Opening &amp; Closing Balances</b>	<b>£1,847.62</b>

**TREASURER'S NOTES TO ACCOMPANY ACCOUNTS**  
**PERIOD 1 MAY 2018 TO 30 APRIL 2019**

The last year was again a positive one from a financial perspective – our operating surplus was £1,847.62 compared to £1,928.97 the previous year.

Our annual planting spend was more modest this year at £1,164.19. Our previous year's spend was £2,312.72 but many of the plants wintered well and have carried through to this year. This costs figure also includes costs for plants and tools that were incurred on some of the Corporate Volunteer planting days, but this was recouped from monies received from the Volunteers.

Actual planting costs were offset by Plant & Bulb Sales (£563), Corporate Volunteering donations and expenses (£620.81) and Gardening Fees (Swains Lane Lodge) (£300). So our volunteers showed a net profit of £319.62 for which we owe a debt of gratitude to April Cameron and her team.

Our 2017 book, "In Living Memory – The Benches Of Waterlow Park" has earned us a further £20.25 this year, to which we can add a further amount from sales of £33.30 (banked at the start of the 2019-20 financial year). With stocks depleted the book will ultimately make a small loss of around £70 on a print run of 200.

Our 2018 Classical Recital at Highgate School gave us a surplus of £1,103.98 which compares most favourably to last year's surplus of £695.69, with a similar sum going to our co-promoters, Noah's Ark Children's Hospice.

This year Subscription income was slightly up at £801.73 (from £788.47) but is still down from the two previous years' £977.98 in 2016-17 and £987.16 in 2015-16). Hopefully we can redress this in 2019-20.

£179 was donated by members and park users who like to show their appreciation in small ways. It goes without saying that such gifts really help us in our efforts! We are also incredibly grateful for an anonymous gift of £2,690, which paid for the wildflower turf on the mound – since this was paid direct it does not show up in our books.

As stated, this year we realised a surplus of £1,847.62, which was at the top end of our expectations. Showing any kind of surplus is pleasing since we do not feel that our existence is predicated on making profit. However, in continuing times of financial uncertainty, being able to build a reasonable level of reserves is most reassuring for our future and allows us to fund any modest projects that might arise.

It is also most gratifying to reflect that our reserves when I took over as Treasurer at the start of the 2013-14 financial year were £3,658 – the fantastic growth since reflects commitment and hard work of our wonderful committee and volunteers.

Richard Shipman  
Treasurer  
May 2019

In addition to the specific gifts aforementioned, we would like to acknowledge the generosity of the following people who have made donations over the past year to the Friends of Waterlow Park:

Catherine Budgett-Meakin  
Heloise Kareem  
RBS Volunteers  
Mary Betts  
Pauline Wearden  
Eileen Willmott  
Peter Mostyn  
Mary Selsby  
Pat Hughes  
Mary Baylis  
Pippa Rothenberg  
Jane Panahy  
Christine Farrell  
Susan Casagli  
Jill Pack  
Santander Volunteers