

**FRIENDS OF WATERLOW PARK
AGM – 14 MAY 2018**

**TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD MAY 1, 2017 - APRIL 30, 2018**

Opening balances at May 1, 2017	£
Barclays account	10,125.59
Cash in hand	7.95
Total Opening Balance	10,133.54

Income	£
Membership Subs	788.47
Misc Donations	2,572.25
Plant & Bulb Sales (Profits)	952.18
Event Income	998.98
Merchandise Sales	77.02
Book Sales	1,347.57
<u>Misc Income (Gardening Fees)</u>	<u>300.00</u>
Total Income	7,036.47

Expenditure	£
Planting Costs	2,312.72
Equipment Purchase (re Corporate Days)	178.54
Design & Advertising Costs (Web Site)	90.00
Costs of Events - Piano Recital	324.29
Advance Costs Piano Recital 2018	75.00
Cost of Events - Xmas Party/Book Launch	159.13
Fair In the Square 2018 – Stall Hire	50.00
2017 AGM Costs	95.50
Book Costs	1,472.00
Public Liability Insurance	145.91
<u>Misc Costs (Xmas Box/Leaving Gift/Padlock)</u>	<u>204.41</u>
Total Expenditure	5,107.50

Closing balances at April 30, 2018	£
Barclays account	12,418.11
Cheques not yet cashed	(363.55)
Cash in hand	7.95
Total Closing Balance	12,062.51

Difference between Income & Expenditure	£1,928.97
Difference between Opening & Closing Balances	£1,928.97

**TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD MAY 1, 2017 TO APRIL 30, 2018**

The last year was again a positive one from a financial perspective - our income was considerably lower without Waterlow125 and The Lark In The Park (£7,036.47 from £32,619.64) but then again our costs dropped too (£5,107.50 from £28,381.61).

Our annual planting spend crept over budget at £2,312.72 - and we spent £178.54 on equipment - but this was largely offset by profits from Plant and Bulb Sales (£952.18) and contributions from our Corporate Volunteers (£850).

This shortfall was more than adequately covered by a generous donation of £1,000 from the producers of "Fabulous Beasts 2", who used the tarmac circle in the Park to provide catering facilities while they were filming in the Cemetery.

We also used this money to underwrite the production of our first book, "In Living Memory - The Benches Of Waterlow Park". Happily the book, with production costs of £1,472 and sales (so far) of £1,347.57, is likely to break even. Your Committee had taken the view that the value of the book in promoting our Park was more important than making a profit, so we supplied it to the Highgate Bookshop at a slight loss.

Our 2017 Classical Recital at Highgate School gave us a surplus of £695.69 (down from £1,519 last year) with a similar sum going to our co-promoters, The Harington Society.

The slight disappointment this year was Subscription income down to £788.47 (from £977.98 last year, and £987.16 in 2015-16). Hopefully we can redress this in 2018-19.

Over £700 was donated by members and park users who like to show their appreciation in small ways. It goes without saying that such gifts really help us in our efforts!

This year we realised a surplus of £1,928.97 despite an increase in planting costs and the production of our book. Ignoring our 125th Anniversary Year, this compares very favourably with 2015-16 (£1,416.40) and 2014-15 (£807.14).

Showing any kind of surplus is pleasing since we do not feel that our existence is predicated on making profit. However, in a time of financial uncertainty, being able to build a reasonable level of reserves is most reassuring for our future, and allows us to fund any modest projects that might arise.

Richard Shipman
Treasurer
May 2018

In addition to the specific gifts aforementioned, we would like to acknowledge the generosity of the following people who have made donations over the past year to the Friends of Waterlow Park:

Heloise Kareem

Catherine Budgett-Meakin

Fiona Brown

Pat Fox

Eugene Myerson

Mary Baylis

Katrina Charles

Rita Drobner & Weldon Reece

Elaine White

Sally Gold

Marcia Beer

Annie Sabetian

Tyrrell Evans

Bridget Greeves

Nicole Caine

Craig Granger

Graham Wright

Pat Hughes

Jan Morgan

Anne Schilder

Denis Herbstein

Pauline Wearden

LUX