

**FRIENDS OF WATERLOW PARK
AGM – 9 MAY 2016**

**TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD MAY 1, 2015 - APRIL 30, 2016**

Opening balances at May 1, 2015	£
Barclays account	4,342.11
<u>Cash in hand</u>	<u>92.00</u>
Total Opening Balance	4,434.11

Income	£
Membership Subs	957.16
Misc Donations	1,452.49
Plant & Bulb Sales	1,859.93
Channing School "Half Circle" Sponsorship	1,200.00
Rose Sponsorship	105.00
Beth Chatto Garden Visit	65.00
<u>Event Income</u>	<u>730.76</u>
Total Income	6,370.34

Expenditure	£
Planting Costs (General)	1,999.32
Planting Costs (Half Circle)	1,221.83
Costs re Plant & Bulb Sales	424.18
Rose Planting Costs	105.00
Advance Costs of Waterlow125 Events	800.27
Fair In the Square 2015 – Stall Hire/Leaflets	122.53
2015 AGM Costs	84.05
<u>Public Liability Insurance & TCV Membership</u>	<u>196.76</u>
Total Expenditure	4,953.94

Closing balances at April 30, 2015	£
Barclays account	5,932.56
Cheque not yet cashed	(45.00)
<u>Cash in hand</u>	<u>7.95</u>
Total Closing Balance	5,895.51

Difference between Income & Expenditure	£1,416.40
Difference between Opening & Closing Balances	£1,461.40

**TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD MAY 1, 2015 TO APRIL 30, 2016**

The last year was a very positive one from a financial perspective.

Not only did we double our annual planting spend to £2,000 but we were also able to invest just over £1,200 in the upgrade of the scallop beds on the path by the St Joseph's entrance, well in time for our 125th Anniversary.

Despite these increased costs we still showed a surplus of £1,416.40. This is an even better profit than last year (£807.14) and it includes advance payments made in regard to our Waterlow125 celebrations (£800.27).

Our trading profits derive mostly from Patricia Walby's Plant & Bulb Sales (£1,400) – thanks to her and all who contributed – and the generous donation to cover the cost of the “scallop beds” from Channing School, who clearly take pride in the Park that their junior school adjoins.

We are also very grateful for contributions from Michal of the now defunct Lauderdale Restaurant who donated £550 from their closing party, and Dan and Becks at The Bull Pub (who raised £550 from sales of their very drinkable Waterlow Gold Ale). Over £350 was donated by members and park users who like to show their appreciation in small ways. It goes without saying that such gifts really help us in our efforts!

Showing any kind of surplus is pleasing since we do not feel that our existence is predicated on making profit. However, with our increased expenditure (and a further £2,000 committed for this year's planting) being able to build a reasonable level of reserves is most reassuring for our future.

The principal challenge in the coming year is our staging of the Waterlow125 celebrations, and most notably our second Lark in the Park. We have committed £2,000 to ensuring that these events are able to go ahead but would anticipate recouping most of this from profits.

Richard Shipman
Treasurer
May 2016