

**FRIENDS OF WATERLOW PARK  
AGM – 8 MAY 2014**

**TREASURER'S FINANCE REPORT AND STATEMENT  
FOR PERIOD APRIL 1, 2013 - APRIL 30, 2014**

<b>Opening balances at April 1, 2013</b>	<b>£</b>
Barclays account	259.91
Balance transferred from Nationwide account	3,226.44
Balance retained on Nationwide account	100.00
<u>Cash in hand</u>	<u>71.80</u>
<b>Total Opening Balance</b>	<b>3,658.15</b>

<b>Income</b>	<b>£</b>
Membership Subs	345.00
Misc Donations/Photo Sales	38.70
Plant & Bulb Sales	930.55
Income from Coach Trips (Sissinghurst & Wakehurst)	684.11
Rose Sponsorship	655.00
<u>Grant Income</u>	<u>1,633.82</u>
<b>Total Income</b>	<b>4,287.18</b>

<b>Expenditure</b>	<b>£</b>
Equipment Purchases (re 2012 & 2013 Plantings)	238.34
Plant Purchases (re 2012 & 2013 Plantings)	1,018.30
Misc Costs re Planting (2012 & 2013)	110.32
Sundial Planting Costs	1,200.08
Costs of Roses (inc Associated Costs)	664.12
Costs of Coach Trips (Sissinghurst & Wakehurst)	547.10
Stall Hire – Fair In the Square 2014	40.00
2013 AGM Costs	23.67
Public Liability Insurance & TCV Membership	196.76
Website Hosting/Support	90.00
<u>Xmas Gifts to Gardeners</u>	<u>100.00</u>
<b>Total Expenditure</b>	<b>4,228.69</b>

<b>Closing balances at April 30, 2014</b>	<b>£</b>
Barclays account	3584.49
Balance retained on Nationwide account (subject to verification)	100.00
<u>Cash in hand</u>	<u>32.15</u>
<b>Total Closing Balance</b>	<b>3,716.64</b>

<b>Difference between Income &amp; Expenditure</b>	<b>£58.49</b>
<b>Difference between Opening &amp; Closing Balances</b>	<b>£58.49</b>

**TREASURER'S NOTES TO ACCOMPANY ACCOUNTS  
PERIOD APRIL 1, 2013 TO APRIL 30, 2014**

This accounting period covers the 13 months from April 1, 2013 to April 30, 2014. This takes into account the change in our accounting year to match our new Membership Year that now starts on May 1. Future years' accounts will cover May 1 to April 30.

Our trading balance shows a profit of £58.49. This figure would have been higher had we not had to cover historic debt held over from 2012-13 of £357.26.

Showing any kind of profit is pleasing since we do not feel that our existence is predicated on making profit. However, since we committed £1,000 to spend on planting in the Park in 2013 and a similar sum in 2014, it is satisfying that we are maintaining a reasonable level of reserves for "rainy days".

Our trading profits derive almost entirely from the Coach Trips (£137), Plant Sale (£472.70) and Bulb Sale (£457.85) that were organised by Patricia Walby – who is also responsible for the planting done by our volunteers.

The Committee has decided this year that there will not be a Plant Sale at June's Fair In The Square but that the stall will concentrate on publicising park matters and increasing our membership.

It should be noted that Membership Subscriptions are lower than is usual due to the change in the start date of our Membership Year from January 1 to May 1. This means that the majority of the new year's subscriptions had not been received by the end of April. This will achieve equilibrium in next year's accounts.

In another item of note, Patricia Walby led an appeal to raise funds for the replanting of the Rose Garden on the old bandstand site. Sponsorship money was raised to plant 65 Rose Plants at a net cost to the Friends of £9.12.

Our volunteers also re-planted the historic Victorian Sundial on the tea lawn in front of the Lauderdale House Café at a cost to date of £1,200.08. This was supported by a grant of £1,419.82 from the Metropolitan Public Gardens Association. Further spending is expected for commemorative signage.

Christine Farrell, Co-Chair, also raised £214 from Waitrose, which is being spent on compost for the Community Kitchen Garden and other necessities.

[Due to an administrative failing I have been unable to confirm funds currently held in our Nationwide account. It was £100 but will have been increased slightly by a number of standing orders for subs that may have come in. This account should already have been closed down and will be so at the earliest opportunity.]