

**FRIENDS OF WATERLOW PARK
AGM – 25 MAY 2017**

**TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD MAY 1, 2016 - APRIL 30, 2017**

Opening balances at May 1, 2016	£
Barclays account	5,887.56
<u>Cash in hand</u>	<u>7.95</u>
Total Opening Balance	5,895.51

Income	£
Membership Subs	977.98
Misc Donations	2,430.31
Plant & Bulb Sales	2,595.50
Merchandise Sales	2,410.35
Goldschmidt & Howland Lark Sponsorship	4,000.00
Loan Received (Shortfall Finance re Lark)	4,000.00
Grant Income	8,150.00
<u>Event Income</u>	<u>8,055.50</u>
Total Income	32,619.64

Expenditure	£
Planting Costs (General & Ena Duffley Memorial)	2,346.41
Costs re Plant & Bulb Sales	967.05
Design & Advertising Costs	134.49
Costs of Waterlow125 Events + Piano Recital	18,728.46
Loan Repaid (Shortfall Finance re Lark)	4,000.00
Fair In the Square 2016 – Stall Hire	45.00
2016 AGM Costs	154.69
Merchandise Costs	1,850.51
Public Liability Insurance (excluding Lark)	150.00
<u>Misc Costs (Subs Refund - Paid Twice)</u>	<u>5.00</u>
Total Expenditure	28,381.61

Closing balances at April 30, 2016	£
Barclays account	12,589.26
Cheques not yet cashed	(2,463.67)
<u>Cash in hand</u>	<u>7.95</u>
Total Closing Balance	10,133.54

Difference between Income & Expenditure	£4,238.03
Difference between Opening & Closing Balances	£4,238.03

**TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD MAY 1, 2016 TO APRIL 30, 2017**

The last year was a very positive one from a financial perspective, as well as a year of very hard work by your committee.

Not only did we maintain our annual planting spend at £2,000 but we also spent £350 on the Fragrant Border, the latter paid for by the friends of the late Ena Duffley.

It cost us £19,504.58 to put on Waterlow125 and The Lark In The Park, (including approx £800 of costs in 2015-16) but we brought in £6,211.76 in income, £4,000 in sponsorship from Goldschmidt & Howland, £8,150 in grant income and £1,200 in event specific donations (including a single anonymous donation of £1000). This meant that the event showed a profit of just £57.18. There is a more detailed breakdown attached hereto.

Despite these increased costs we still showed a surplus of £4,238.03. This is a significant improvement on last year (£1,416.40) and on 2014-15 (£807.14).

Our trading profits derive mostly from Patricia Walby's Plant & Bulb Sales, which showed a profit of £1,628.45 (last year £1,400) – thanks to her, April Cameron and all who contributed.

Our 2016 Classical Recital at Highgate School gave us a surplus of £1,519 (a similar amount going to our co-promoters, The Harington Society).

We also celebrated our 125th Anniversary Year with a number of merchandising initiatives. Ceridwen organised our Commemorative Mug – the costs of which at £823.47 have been well offset by sales so far of £1,122.46 giving us a profit of £298.99. Fiona and Marcia put together and marketed our 2017 Calendar, which brought in £1,237.64 against costs of £1,062.04 (£175.60 profit) .

Over £650 was donated by members and park users who like to show their appreciation in small ways (including our JustGiving.com campaign). It goes without saying that such gifts really help us in our efforts!

Showing any kind of surplus is pleasing since we do not feel that our existence is predicated on making profit. However, with a further £2,000 committed for this year's planting, being able to build a reasonable level of reserves is most reassuring for our future. It would be nice to think we had a reasonable sum in hand if there was a particular project that we might wish to pursue in the future.

Richard Shipman
Treasurer
May 2017

WATERLOW125 ACCOUNTS

Costs

Lark in the Park (inc Sedum Circle)	£18,273.79
Park Bat Walk Costs	£129.60
Schools' Sunflowers Project	£218.82
Photo Competition	£302.73
W125 General Costs	£210.95
Schools Project (Seeds & Art)	£68.69
David Lindo Schools' Bird Talk	£300.00
	<hr/>
	£19,504.58
	<hr/>

Grants

Camden Community Festival Fund	£2,000.00
Awards For All (Big Lottery Fund)	£3,750.00
Ernest Cook Trust	£1,900.00
The Stationers Foundation	£500.00
	<hr/>
	£8,150.00
	<hr/>

Sponsorship

Goldschmidt & Howland Sponsorship	£4,000.00
	<hr/>
	£4,000.00
	<hr/>

Donations

Anonymous Donation	£1,000.00
Nick & Caroline Peacey Donation	£200.00
	<hr/>
	£1,200.00
	<hr/>

Income

Bat Walk Income	£185.12
Lark Receipts	£6,026.64
	<hr/>
	£6,211.76
	<hr/>

TOTAL INCOME £19,561.76

TOTAL COSTS £19,504.58

PROFIT £57.18

In addition to the specific gifts aforementioned, we would like to acknowledge the generosity of the following people who have made donations over the past year to the Friends of Waterlow Park:

Heloise Kareem

Katrina Charles

Jo Roll

Janet Lewis

Andrew Sulston

Nickie Ward

Brian Palmer

Catherine Budgett-Meakin

Bridget Greeves

Peter Barber

Judy Griggs

Maritta Kaumanns

Stephen Panke

Jan Morgan

Maggy Meade-King

Daniel

Eileen A Willmott

Willemien Hines

Jacquie Richardson

And the four people who chose to remain anonymous