

FRIENDS OF WATERLOW PARK
AGM – 10 JUNE 2015

TREASURER'S FINANCE REPORT AND STATEMENT
FOR PERIOD MAY 1, 2014 - APRIL 30, 2015

Opening balances at May 1, 2014	£
Barclays account	3,584.50
Balance retained on Nationwide account	100.32
<u>Cash in hand</u>	<u>32.15</u>
Total Opening Balance	3,716.97

Income	£
Membership Subs	745.00
Misc Donations	643.64
Plant & Bulb Sales	1,390.84
Income from Coach Trip (Savill Garden)	198.00
Rose Sponsorship	10.00
Kitchen Garden Donations	78.50
<u>Event Income</u>	<u>1,230.94</u>
Total Income	4,296.92

Expenditure	£
PayPal Fees	5.75
Planting Costs	1,082.12
Costs re Plant & Bulb Sales	790.63
Costs of Events (Lark In The Park/Fair In The Square)	834.05
Costs of Coach Trips (Savill Garden Balance)	46.11
Stall Hire – Fair In the Square 2015 (x2)	130.00
Kitchen Garden Costs	24.99
2014 AGM Costs	70.11
Public Liability Insurance & TCV Membership	196.76
Printing Costs (Trail Guide)	184.26
<u>Xmas Gifts to Gardeners</u>	<u>125.00</u>
Total Expenditure	3,489.78

Closing balances at April 30, 2015	£
Barclays account	4,306.79
Transferred from Nationwide (Sept '14 – A/C closed)(inc £25 subs)	125.32
<u>Cash in hand</u>	<u>92.00</u>
Total Closing Balance	4,524.11

Difference between Income & Expenditure	£807.14
Difference between Opening & Closing Balances	£807.14

TREASURER'S NOTES TO ACCOMPANY ACCOUNTS
PERIOD MAY 1, 2014 TO APRIL 30, 2015

This accounting period covers our first full 12 month period since we moved the start of our accounting year to May 1, when our new Membership Year starts.

Our trading balance shows a profit of £807.14. This is a much healthier figure than last year (£58.49) when our surplus was reduced by the need to cover debt brought forward from the previous year.

Showing any kind of profit is pleasing since we do not feel that our existence is predicated on making profit. However, since we committed £1,000 to spend on planting in the Park in 2014 and the sum of £2,000 in 2015, it is satisfying that we are maintaining a reasonable level of reserves for "rainy days".

Our trading profits derive mostly from last year's Autumn Bulb Sale (£415.21) and this year's Savill Garden Coach Trip (£116.89) – thanks to Patricia Walby – and the Lark In The Park (£418.92). We were especially grateful for the sponsorship provided by Prickett & Ellis Underhill and Day Morris – who covered the cost of the Funfair stalls.

It should not be forgotten that these events also generate income from subscriptions from new and renewing members.

After losing a significant income from not selling plants at last years' Fair In The Square, we are experimenting this year with a stand alone Plant Sales stall at this year's event (as well as our regular stall). We are paying a commercial rate of £85 for it but hope it will show a reasonable profit.

Patricia Walby has committed herself to strenuous fund raising in 2015 to cover the increased cost of planting and Christine Farrell, our co-chair, has generously offered to underwrite any shortfall.

It should not go unrecognised that our funds were increased by some generous donations this year, not least those from Pauline Wearden (£200) and Maya de Souza (£300). It goes without saying that such gifts really help us in our efforts!